Capitolul 16 - OPTIMIZAREA GESTIONĂRII, CHEIA SUCCESULUI ÎN IMPLEMENTAREA ECONOMIEI CIRCULARE

Chapter 16 - MANAGEMENT OPTIMIZATION, THE KEY TO SUCCESS IN IMPLEMENTING THE CIRCULAR ECONOMY

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Abstract

This article explores the essential role of structure management and governance in the promotion and effective implementation of the circular economy. In the context of pressures on natural resources and environmental impact, the circular economy asserts itself as a sustainable model that aims to reduce waste, reuse resources and increase sustainability. But the success of such a transition depends critically on how this complex transformation is managed. This article highlights the importance of well-defined strategic planning that includes clear objectives and performance indicators to guide the transition process. It also addresses the need to develop a coherent legal and political framework to support circular economic practices through appropriate incen tives, regulations and norms. The article concludes by highlighting the major benefits of effective governance in the circular economy: resource optimization, waste reduction, innovation stimulation, positive environmental impact, job creation and increased economic competitiveness. Therefore, it is emphasized that proper structure management and governance are the fundamental pillars for a successful transition to the circular economy, benefiting the environment, the economy and society as a whole.

Keywords: circular economy, effective governance, product life cycle, sustainable economy, waste management.

JEL.Q01, Q53, Q58

Introduction

The circular economy is an economic and ecological concept in which resources are used in a sustainable way, thus minimizing environmental impact and maximizing economic value. Optimizing resource management plays a key role in the successful implementation of the circular economy. Implementing management optimization across organizations is particularly important for several key reasons:

- By optimizing resource management and practicing the circular economy, organizations contribute to reducing pressure on natural resources and minimizing environmental impact. Thus, the implementation of management optimization and circular economy practices today contributes to the creation of a solid and sustainable basis for the future activities of the organization. By adopting a model of responsible management of resources and products, the organization implements actions that ensure a favorable environment and a solid basis for the continuation of business in the future, without compromising natural resources or the health of the environment.

- By optimizing production, handling and disposal processes, organizations can achieve increased efficiency, which can lead to significant long-term cost savings.

- Companies that adopt management optimization practices are often seen as industry leaders and can gain a competitive advantage over the competition. Consumers and investors are increasingly interested in sustainability issues. At the same time, the implementation of management optimization strategies can contribute to building a positive corporate image. Organizations that engage in responsible practices are perceived better by the public and can attract more business opportunities and partnerships.

- By optimizing management, organizations assume social responsibility and contribute to improving the state of the environment and the quality of life in communities.

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- Effective management of resources and products at all stages of their life cycle, from design to disposal, can enhance the quality and durability of products, which will benefit both consumers and the environment. In conclusion, implementing management optimization within organizations not only contributes to a more sustainable world, but also brings direct business benefits, including improved efficiency, competitiveness and reputation. This is an essential way to build a more sustainable and prosperous future for all.

This article explores the importance of optimizing management in the context of the circular economy and highlights the key role it plays in achieving a sustainable transition to a circular economy model.

Circular Economy: concept and benefits

The circular economy is an economic and sustainable development concept that promotes the regeneration and responsible use of resources in a way that minimizes waste, reduces environmental impact and supports long-term prosperity(Ellen Mac Arthur Foundation, 2013)contrast to the traditional linear economy model (production, consumption, disposal), where resources are extracted, used and then disposed of, the circular economy aims to create a closed cycle where materials and products are kept in circulation for as long as possible(Murray A, Skene K, Haynes K.,2017).



Figure 1. Circularity in the production chain

Source: adapted by author in base of Potting, J; Hekkert, M.; Worrell, E.; Hanemaaijer, A., 2017

The circular economy is based on three key principles: reduce, reuse and recycle. By reducing excessive consumption and designing products sustainably, the amount of waste generated is minimized. Reuse involves extending the life of products through repair and refurbishment, while recycling turns waste into new resources. At the same time, within the circular economy, in addition to the three key principles, there are other principles called "The 9 R Principles", which complement and detail the way resources can be managed in a circular and sustainable way.

These principles focus on different aspects of resource management and promote a holistic approach in the circular economy. The 9 R Principles are listed in figure 1.

These 9 R principles are practical guidelines to promote efficient and sustainable resource management in the circular economy. They guide us towards a more rational and responsible use of resources, thus contributing to the protection of the environment and the creation of a more sustainable economic system (Valenturf, Anne & Phil., 2021).

Optimizing Management in the Circular Economy

Optimizing resource management is a complex process involving integrated measures and practices, from product design and supply chain management, to waste collection, treatment and recovery. The following are the key aspects of this process (Ming-Lang Tseng et al., 2023):

1. Sustainable Product Design: Designing products with sustainability in mind is a fundamental pillar in the circular economy, having a significant impact on waste reduction and resource conservation. Products designed from the ground up with sustainability in mind are easier to repair, have interchangeable components and are designed to minimize waste at the end of their useful life. Thus, this concept is based on innovative principles that favor the creation of goods that stand the test of time, minimize the impact on the environment and facilitate the extension of the life of the products (Gutterman, Alan., 2023).

First, products designed with durability are designed in such a way that repairs are easier and more affordable. This involves the use of modular components, which can be replaced individually in case of failure, without requiring the replacement of the entire product. Thus, the waste of resources and the amount of waste generated are reduced. An example of a company that applies the principle of using modular components to reduce waste of resources and waste generated is *Fairphone*. Fairphone is a Dutch company that makes ethical and sustainable modular phones. They have created a different approach to the smartphone industry, focusing on sustainability, ethics and transparency. Thus, Fairphone phones are designed to be easy to repair and upgrade. Key components of the phone, such as the screen, battery, camera and other modules, can be individually replaced when they are defective or outdated. The company even offers detailed repair guides and spare parts available to encourage users to repair their phones instead of throwing them away. By creating modular phones, Fairphone helps extend product life and reduce the need to buy new phones in a short period of time. Fairphone also has a strong focus on the ethical and sustainable aspects of their supply chain, ensuring that raw materials are responsibly sourced and that working conditions in their factories are fair.

Second, the design of durable products assumes the use of interchangeable components. This means that rather than being specific to a certain product, certain components can be used in many similar product types. This not only simplifies repairs, but also facilitates updates or upgrades, thus extending the life of the product.

Third, sustainable design involves considering how a product will be managed at the end of its useful life. Thus, materials are chosen that can be easily recycled or reused, limiting the impact on the environment at the time of disposal. Also, efficient disassembly and material separation options help reduce waste. Manufacturers who adopt these sustainable design practices can develop circular business models, such as renting or leasing products, that encourage their constant maintenance and repair. This can create opportunities for ongoing revenue and long-term customer relationship development. **2. Supply Chain Management:** Supply chain management plays a critical role in ensuring an effective transition to the circular economy. A crucial aspect of this transition is ensuring sustainable and ethical supply of raw materials. Within the circular economy, the process of obtaining and using resources must be harmoniously combined with the principles of environmental protection and social responsibility (Hazen, Benjamin & Russo et ah, 2020). Ensuring sustainable and ethical sourcing of raw materials is crucial. Reducing transport distances and promoting local production can help reduce environmental impact.

Thus, we see that reducing transport distances is a key factor in the circular economy. Promoting local production and sourcing closer to the production site can help minimize environmental impact by reducing transport-related greenhouse gas emissions. At the same time, effective supply chain management involves monitoring and evaluating the stages of production and distribution to identify potential critical points in terms of sustainability and ethics.

3. Efficient Collection and Sorting of Waste: Efficient collection and sorting of waste is an essential element of the circular economy, contributing to the maximum utilization of recyclable resources and minimizing the amount of waste that ends up in landfills. Proper management of the waste stream starts from the initial stage of collection and extends to the sorting and recycling processes. Thus, the implementation of efficient collection systems is the first step towards the valorization of recyclable materials.

Efficient waste collection and sorting systems are essential for maximizing the recovery of recyclable materials and minimizing waste. Choosing the appropriate collection types for each waste category (eg selective collection, collection points) and establishing well-planned routes can reduce operational costs and optimize the waste management process. At the same time, the use of advanced sorting technologies, such as sensor equipment and automated sorting systems, can improve the efficiency of the process by more accurately identifying and separating recyclable materials.

Efficient waste sorting can lead to the recovery of valuable resources, such as metals or high-quality plastics, which can be fed back into supply chains. It is worth noting that implementing effective work methods in sorting centers, such as space organization and work flow, can reduce handling time and increase the efficiency of the sorting process. At the same time, collaboration between the various entities in the supply chain, such as local authorities, collection companies and sorting centres, is essential to ensure a continuous and well-managed waste flow. In conclusion, by optimizing the management of efficient waste collection and sorting, a more sustainable management of resources can be ensured and a significant contribution can be made to the implementation of the circular economy. The efficient collection and sorting process is a key element in turning waste into precious resources, helping to reduce pressure on the environment and build a more sustainable society.

4. Advanced Recycling Technologies: Investments in advanced recycling technologies are a key component in achieving the objectives of the circular economy. These innovative technologies can revolutionize the way we manage resources and waste, leading to the optimal utilization of materials and reducing dependence on virgin resources. Investments in innovative recycling technologies can increase the degree of valorization of waste, turning it into high-quality resources.

The advantages of introducing advanced recycling technologies into the management optimization process are shown in Figure 2 and include the following:



Figure 2. The advantages of introducing recycling technologies in the management optimization process

Source: developed by the author

- Efficiency of Recycling Processes: Advanced recycling technologies bring significant improvements in the efficiency and yield of recycling processes. Processes such as sorting, washing, purifying and transforming materials can be carried out with greater precision and speed, resulting in better utilization of materials.
- Recycling of Complex Materials: An important part of the circular economy is the management of complex or composite materials, such as mixed plastics or electronics. Advanced recycling technologies enable the efficient separation and recycling of these materials, which would otherwise be difficult to process.
- Recovery of Difficult Waste: Advanced recycling technologies can help reduce the amount of waste that ends up in landfills and minimize pollution generated by incineration or disposal. At the same time, waste considered difficult to recycle, such as textiles or organic waste, can be transformed into usable resources through innovative technologies. For example, organic waste can be composted or turned into biogas through advanced methods.
- Recovery of Valuable Materials: Many products contain valuable raw materials, such as rare metals or precious minerals. Advanced recycling technologies can recover these materials more efficiently and accurately.
- Increasing the Quality of Recycled Materials: Through advanced recycling technologies, the quality of recycled materials can be significantly improved. This makes them more competitive in the market and allows them to be more easily integrated into supply chains.
- Renewing Business Models: Investments in advanced recycling technologies can open up new business opportunities, such as providing innovative recycling services or developing products made from recycled materials.

In conclusion, advanced recycling technologies not only optimize resource and waste management processes, but also lead to the transformation of waste into high-quality resources. By investing in these innovative technologies, the circular economy becomes more feasible and efficient, helping to protect the environment and build a sustainable society.

An illustrative example is the glass recycling process for the production of environmentally friendly glass. In a traditional process, glass recycling can involve melting at high temperatures, which requires significant amounts of energy and can lead to loss of material quality. However, advanced recycling technologies have revolutionized this process (Franjic, Ana & Freestone, Ian., 2017).

A notable example is the use of "glass-to-glass" technology, which allows glass to be recycled in a closed cycle. The process begins with the collection of used glass, which is then sorted and cleaned of impurities. The clean glass is then crushed into small fragments called "cullet".

What makes this advanced technology special is the ability to turn this cullet into new, high-quality glass without requiring full melting at high temperatures. Instead, the cullet is mixed with new raw materials (such as sand, soda ash and limestone) and then put into furnaces at temperatures lower than those required for new glass. This significantly reduces energy consumption and environmental impact.

Thus, the "glass to glass" technology not only optimizes the glass recycling process, but also transforms glass waste into high-quality raw materials for the production of new glass. This example highlights how advanced recycling technologies can help transform waste into valuable and sustainable resources.

Examples of Success in Management Optimization

A concrete example of optimizing processes within an organization can be applied in the food industry, where increased efficiency can be achieved by reducing food waste and managing raw materials and waste more efficiently.





Source: developed by the author

Figure 3. illustrates an example of optimizing the food waste reduction process in a fruit and vegetable processing plant. If it is found that a significant part of the raw materials (vegetables and fruits) is lost during the processing and packaging process due to inefficient sorting or improper handling (Cassani, Lucia, Gomez-Zavaglia Andrea, 2022), the optimization of this process will involve the following actions:

1. Efficient Sorting: A modern and efficient sorting line is introduced, with scanning and imperfection detection technologies, to eliminate vegetables and fruits that do not meet quality standards. This reduces losses caused by substandard products.

2. Integral Use: Raw materials that have slight imperfections or do not meet the quality criteria for packaging in whole products are used for the production of juices, preserves or processed products.

3. *Efficient Packaging: The* packaging process is optimized to minimize packaging waste and reduce losses due to product damage during handling.

4. *Recycling and Composting:* The organic waste resulting from the process is directed to a composting facility, where it turns into natural fertilizers for agriculture. Recyclable packaging materials are collected and directed to recycling centers.

As a result of the implementation of these initiatives in the processing and packaging process, the following advantages will be observed:

Increased Efficiency - The production process becomes more efficient and raw material losses are significantly reduced.

Cost Savings - Reducing food waste and waste leads to significant savings in supply and waste management costs.

- **Differentiated Products** - The ability to capitalize on products with imperfections or turn them into processed products adds value to the product line.

Image and Reputation - Consumers are more aware of food products that come from sustainable and responsible practices, which can improve brand image and reputation.

Long-Term Sustainability - Implementing optimization measures not only brings immediate benefits, but also lays the foundation for long-term sustainable operation. By effectively managing resources and waste, the organization can help reduce environmental impact and create a solid foundation for future generations of products and services.

This example highlights how process optimization can bring significant benefits in terms of operational efficiency and long-term cost savings, while also contributing to circular economy goals by reducing waste and managing resources more sustainably (Cassani, Lucia, Gomez-Zavaglia Andrea, 2022). As an eloquent example, we can mention is the GreenHarvest Foods Vegetable and Fruit Processing Plant, which specializes in the production of natural juices and preserves. The company decided to optimize its processes to achieve significant benefits in all operational aspects and to contribute to the circular economy.

Thus, by implementing an advanced resource management system, GreenHarvest was able to identify and reduce raw material losses at every stage of production. For example, in the process of cleaning and cutting fruits and vegetables, optical sorting technologies have been introduced to eliminate unsuitable products and minimize waste. Also, the organic residues resulting from the processing are directed to the composting process to be transformed into natural fertilizer, instead of being disposed of as waste (Imke J.M. de Boer, Martin K. van Ittersum, 2018).

Another strategy implemented was partnering with local farms to use vegetables and fruits that do not meet aesthetic quality criteria to create juices and preserves (Imke J.M. de Boer, Martin K. van Ittersum, 2018). This not only reduces food waste, but also supports local communities and the circular economy. Through these measures, GreenHarvest Foods has seen increased efficiency in production, with a significant reduction in raw material losses and food waste. These changes have not only resulted in cost savings in sourcing and waste management, but have also contributed to the creation of a sustainable and socially and environmentally responsible brand.

Thus, the GreenHarvest Foods example highlights how process optimization in a fruit and vegetable processing plant can bring significant benefits such as operational efficiency, cost savings and contribution to the circular economy.

Furniture manufacturing is another sector where circular economy principles can be applied in process optimization efforts. For example, the process of optimizing waste reduction and recovery in a furniture factory is a set of measures and strategies adopted to minimize material losses and maximize the efficient use of available resources in production operations. This approach not only contributes to environmental sustainability, but also to operational efficiency and long-term cost savings.

A significant example of the application of the principles of the circular economy, which promotes the reduction of the resources used and the optimization of their use throughout the life of the products, is represented by a furniture factory. Thus, the optimization process can be structured in the following stages:

- In the first stage, a thorough analysis of the work flow in the factory is carried out. This could include the assessment of raw materials, energy, water and other resources. At the same time, this will involve identifying critical points where waste is generated and resources are used inefficiently.
- The second stage involves optimizing processes to minimize waste production. One of the most effective ways to reduce waste is to act at the source. For example, practices such as precise cutting of materials to avoid unnecessary scrap or the use of assembly techniques that minimize the use of adhesives and other fasteners can be implemented.
- The third stage involves recycling and reuse. Materials that cannot be avoided becoming waste can be directed to recycling channels. In addition, components or parts that are no longer used can be reused in other products or processes. For example, small pieces of wood or veneer left after cutting can be turned into accessories or small products. At the same time, during this stage, products with small imperfections can be used. Thus, instead of being discarded, products with minor imperfections can be repaired or reused to add value to final products. For example, furniture with minor finish defects can be refurbished and sold at a lower price without being completely wasted.
- The fourth stage involves the implementation of a stock and supply management system, which can help to avoid overproduction and, implicitly, waste of materials. Technologies such as digital inventory tracking can be adopted to make informed purchasing and production decisions.
- The last stage involves monitoring and measurement. It is important to constantly monitor the amount and type of waste generated in production processes. This data can be used to identify trends and bottlenecks and adapt optimization strategies.

By applying these measures and strategies, the furniture factory can benefit from a significant reduction in sourcing and waste management costs, as well as an improvement in operational efficiency. In addition, the responsible approach to resource management can help build a positive brand image and strengthen the company's position in a business environment that is increasingly sensitive to issues of sustainability and social responsibility.

A nice example is IKEA's buy-back program for used furniture, which shows how materials can be reused or recycled. IKEA, being one of the most well-known furniture and interior decoration companies worldwide, is recognized not only for the innovative design of its products, but also for its commitment to sustainability and the circular economy (IKEA, 2023). The company has implemented numerous initiatives to reduce its impact on the environment and promote the responsible use of resources.

One of these notable efforts is the used furniture buyback program, which aims to encourage the reuse and recycling of furniture in a way that supports the principles of the circular economy. The basic concept of the program involves IKEA customers who wish to dispose of furniture purchased from this company. Instead of throwing the products away or letting them gather dust in a corner, customers can use this program to give their used furniture back to the IKEA store.

Conceptually, the program works according to the following principles shown in figure 4.



Figure 4. Used Furniture Buyback and Return Program at the IKEA furniture company

Source: developed by the author in base of information provided on the website of IKEA.

Thus, customers who wish to participate in the program must contact their local IKEA store or fill out an online form to provide details of the pieces of furniture they wish to return. After the details are submitted, an IKEA representative examines the furniture to determine if it is eligible for the buy-back program. In general, the furniture must be in good condition and be an IKEA product. Afterwards, depending on the evaluation, IKEA makes a purchase offer for the returned furniture. The amount offered is based on the age, condition and potential value of the parts.

Finally, the furniture in good condition can be sold as a second-hand furniture product in the second-hand shopping section of the store, which generates its *reuse*, or if the furniture can no longer be reused, it is dismantled and the materials recyclables are sorted to be properly *recycled*. IKEA's buy-back program for used furniture exemplifies the company's commitment to sustainability and the circular economy. The program allows furniture to be resuscitated before it becomes waste. Thus, the lifetime of products is extended and waste is minimized. At the same time, by avoiding the premature disposal of furniture, the program contributes to reducing the amount of waste that ends up in warehouses or incineration. This initiative not only contributes to the responsible management of resources, but also educates consumers about the importance of reuse and recycling.

Obstacles and Solutions

Implementing the circular economy is a complex but essential challenge for the sustainable management of resources and the reduction of environmental impact. Despite the long-term benefits, there are some significant challenges that need to be addressed to facilitate this transition. However, there are solutions and strategies that can help overcome these challenges and successfully promote the circular economy (see figure 5).

Challenge 1: The lack of adequate waste management infrastructure is a serious problem in many regions and countries around the world. Inadequate infrastructure can lead to a

number of problems, including environmental pollution and waste of resources. To address this problem, it is important that governments and communities invest in the development of waste management infrastructure, promote recycling and waste reduction at source, and educate the public about the importance of responsible waste management.

International cooperation can also play a significant role in addressing this issue, as waste can cross borders and affect multiple countries or regions. At the same time, investments in recycling facilities and reuse centers, as well as the promotion of advanced sorting technologies, can create a favorable framework for managing resources in a sustainable way.



Figure 5. Implementing circular economy principles: challenges and solutions

Source: developed by the author

For example, the Dutch Government has invested heavily in recycling infrastructure and promoted advanced waste sorting technologies. They also implemented policies to encourage recycling and promoted the circular economy throughout society (The Dutch Government, 2023).

The German government has introduced take-back schemes for drinks bottles and cans, which has boosted their recycling. They have also set ambitious recycling targets and invested in modern waste management facilities (Banos Ruiz et al, 2021).

Sweden has taken an innovative approach to waste management, using incineration to produce energy and recover metals from the ash. They have ambitious targets for recycling and are known for their efforts in promoting the circular economy (Ishola, Mofoluwake&Tilli, Cecilia, 2020).

These countries demonstrate how governments can positively influence the development of infrastructure for the circular economy. By investing in recycling facilities, promoting advanced sorting technologies and implementing appropriate policies, these countries have been able to reduce resource waste and create a solid foundation for sustainable waste and resource management.

Challenge 2: Higher Upfront Costs. Implementing sustainable design or advanced recycling technologies often requires the purchase of new equipment, materials or technologies. These upfront investments can be significant and bring high costs to companies. Also, Developing

and testing new products or processes to achieve sustainable design goals may require significant investment in research and development. This process can be expensive and can delay the production or market launch of the products.

However, there are several ways in which this challenge can be addressed and overcome, especially considering the long-term benefits of a sustainable approach. Governments can provide tax incentives or other forms of financial support for companies that adopt circular practices. Tax reductions, subsidies for green technologies or grants for innovation can stimulate the adoption of circular economy solutions and reduce the initial financial impact. Companies should explore these opportunities to reduce upfront costs.

Challenge 3: In many cases, the **public is still not sufficiently aware of the concept of the circular economy and its benefits.** Sometimes circular economy communication can be too technical or inaccessible to the general public. It is important that the information is presented in a simple and clear way so that people can understand and relate to the concept. People may be reluctant to change behaviour or adopt new practices, especially when they involve a greater initial effort or investment.

It is important to provide information and motivation to overcome this resistance to change. To address this issue, it is crucial to develop effective circular economy education and awareness campaigns. These campaigns should simplify the concepts, provide concrete examples and emphasize the benefits of the circular economy for the environment, economy and quality of life. By promoting the benefits of sustainability, recycling and reuse, people can be encouraged to adopt more responsible practices in purchasing and using products. Over time, with continued education and awareness efforts, the public will become more familiar and willing to support circular economy practices.

Challenge 4: Implementing the circular economy is a complex challenge that requires close **collaboration between all parts of the supply chain.** This involves manufacturers, material suppliers, distributors, consumers and even government authorities. However, this collaboration can be difficult in certain industries or regions for a number of reasons. For example, different parts of the supply chain may have divergent interests. For example, manufacturers may want to reduce production costs, while consumers may want more durable products. Bringing these interests to a consensus can be difficult.

Also, different regions and countries may have different regulations and policies regarding waste management and environmental practices. This can create a complex regulatory framework for parties to comply with, which can make international collaboration difficult.

Shifting to business models and processes that support the circular economy may require significant investment in new technologies and infrastructure. Some parties may be initially reluctant to invest in these changes.

With all these challenges, collaboration in the implementation of the circular economy is essential to achieve sustainability goals and reduce the negative impact on the environment. Companies can develop partnerships with suppliers, manufacturers and distributors to ensure that materials and products flow in a closed loop.

To facilitate this collaboration, governments, non-governmental organizations and industry can play an important role by creating platforms and initiatives that bring stakeholders together, by developing circular economy-friendly regulations and policies, and by promoting education and public awareness of the benefits this one.

Challenge 5: The lack of clear regulations and an appropriate policy framework can represent a significant barrier to the adoption and implementation of circular economy practices.

Without clear regulations and a stable policy framework, companies and organizations can be uncertain about how to approach the circular economy. This can lead to a lack of initiative and delay in implementing sustainable environmental practices.

To overcome these obstacles, it is crucial that governments develop clear regulations and sustainable policies that support the circular economy. They can also work together with the private sector and other stakeholders to develop a legal and policy framework that encourages and facilitates the adoption and implementation of circular economy practices.

Governments can adopt policies and regulations that promote the circular economy, such as requirements for sustainable design, taxes on polluting products or mandatory recycling targets. These measures can create a favorable environment for the adoption of circular practices. To implement the circular economy at the national or regional level, governments may need to intervene in the public sector through sustainable procurement, regulatory policies and infrastructure investment. With such support, the circular economy can become a more accessible and efficient reality globally.

Ultimately, meeting the challenges of the circular economy requires a coordinated effort between governments, companies and the public. By implementing the mentioned solutions and through collective commitment, the circular economy can become an essential pillar in building a more sustainable and resource-responsible future.

Conclusions

- Optimizing resource management is an essential component within the circular economy, contributing to minimizing waste and maximizing the value of resources. Companies, governments and society as a whole have a crucial role in promoting and implementing this sustainable economic model. By adopting circular practices and investing in innovation, we can build a more sustainable and prosperous future for future generations.

- Optimizing resource management is a cornerstone of the circular economy, which is based on the principles of sustainability, reuse and waste minimization. This approach focuses on transforming the way we think about our resources, moving from a model of consumption and disposal to one of use and regeneration. In this context, both companies, governments and society as a whole play a key role in promoting and implementing this sustainable economic approach.

- Companies have the power to influence how products are designed, manufactured and managed. By adopting sustainable design, integrating recyclable materials into the production process and promoting reusable or repaired products, companies can significantly contribute to creating a longer product life cycle and reducing the impact on natural resources.

- Governments play a crucial role in creating an enabling environment for the circular economy through policies and regulations. They can introduce measures that promote sustainable design, encourage recycling and waste reduction, and provide tax incentives or subsidies for companies that adopt circular practices. Governments can also create educational programs to raise public awareness and invest in proper infrastructure for recycling and reuse.

- Public awareness and support are essential for the success of the circular economy. Civil society can support this transition through responsible consumption choices, participation in recycling and reuse programs, and demanding action and change from companies and governments.

- Innovation is a key element in making the circular economy a practical reality. Companies can invest in research and development to develop new recycling technologies, more

efficient production processes and innovative reuse solutions. Governments can support innovation by providing grants and funding for circular economy development projects.

- By adopting circular practices and collaborating between companies, governments and society, we can build a more sustainable and prosperous future for generations to come. The circular economy not only helps reduce environmental impact and conserve resources, but also opens up new economic and social opportunities. By integrating the principles of the circular economy into all aspects of our lives, we can create a balance between our needs and the needs of our planet, ensuring a sustainable future for all.

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