

## MODERNIZATION OF THE STARTUP ECOSYSTEM OF BELARUS AT THE PRESENT STAGE AS AN ELEMENT OF ECONOMIC SECURITY

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**Abstract:** *The article is devoted to the modernization of the Startup Ecosystem in Belarus at the present stage. The article considers the evolution of the development of the Startup Ecosystem of the Republic of Belarus. The article provides a literary review of the definition of "Startup Ecosystem" and determines the relationship with economic security. The evolution of the development of elements of the Startup Ecosystem in Belarus is analyzed, various legislative acts of the Government of the Republic of Belarus and the President of the Republic of Belarus in this area are considered. The presented study of the Republic of Belarus is based on its own long-term analysis of the Startup Ecosystem in the country, as well as the experience of assessing the effectiveness of its individual organizations. It is noted that the development of the Startup Ecosystem at the current stage of development has a state focus and is carried out mainly by state organizations.*

**Keywords:** *economic security of the state, Startup Ecosystem, small and medium entrepreneurship, High-Tech Park.*

**JEL Code:** 030, P40, R10.

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### Introduction

The concept of national security of Belarus includes economic security as one of the main elements. The national interests of Belarus are recognized, in particular, as sustainable socio-economic development and high competitiveness of the Belarusian economy; improvement of scientific, technological and educational potential. In the economic sphere, the main national interests are, in particular, economic growth and increased competitiveness of the Belarusian economy based on its structural restructuring, improvement of the management system, sustainable innovative development, active investment in human capital and high technologies, cost reduction and development of high-tech, export-oriented and import-substituting industries.

The main threats to national security in terms of economic security are, in particular: insufficient volumes and low quality of investments; lagging behind other countries in the pace of economic transition to advanced technological structures due to its high-cost structure and low technological level of development; reduction of scientific, technological and educational potential to a level that is incapable of ensuring scientific, technological and innovative development; destruction (termination) of scientific ties of the Republic of Belarus, primarily with countries with high scientific and technological potential; slowdown in the development of information and communication technologies; violation of the cyber

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stability of the national segment of the Internet, critically important information technology facilities and state information systems.

Startup Ecosystem play an important role in ensuring economic security. The National Statistical Committee of the Republic of Belarus does not maintain statistics on the Startup Ecosystem. In the Startup Ecosystem Development Index "StartupBlink" 2024, Belarus ranks 82nd (2023 - 80) in the Global Ranking, 21st in the Eastern Europe Ranking, and also has one city - Minsk, which ranks 319th in the top 1000 cities. All this testifies to the great potential of the Startup Ecosystem in the interests of the economic security of Belarus. The Startup Ecosystem itself requires modernization at the current stage of economic security development.

In the economic sphere, the internal sources of threats to national security are: outdated technologies and fixed assets, prevalence of material- and energy-intensive industries, low quality of manufactured products and their slow renewal; presence of unreasonable administrative barriers to business development and entrepreneurial activity; imbalance in economic development; unfavorable conditions for attracting investments and loans; discrepancy between the level of personnel training and the structure of the economy's needs for specialists and workers, shortage of qualified specialists for modern industries and organization of business processes.

In the scientific and technological sphere, the internal sources of threats to national security are, in particular: insufficient efficiency of the national innovation system, including mechanisms for technology transfer from science to production, equipment of the material and technical base of scientific institutions, financing system, industry science; decrease in the level of training and provision of scientific personnel, including highly qualified ones, increase in the average age of scientific workers.

The need for the state to take active measures to stimulate business activity among young people is urgent. Self-realization through the implementation of a startup idea benefits not only young people, but also the state as a whole. This applies to both individual startups and intra-company entrepreneurship. It is the new ideas of the younger generation that should play one of the significant roles in the innovative development of the Republic of Belarus. All this requires the development of a set of measures to activate the startup movement in the Republic of Belarus based on the development of competencies and financing, as well as mechanisms for the implementation of various innovative ideas.

The relevance of the study lies in the need to activate the startup ecosystem in order to ensure the economic security of any country in the world. The example of Belarus shows the active development of the startup ecosystem in a post-Soviet country.

In this regard, the need for research and deeper study of new approaches to modernization of the Startup Ecosystem at the macro level in the context of economic security of Belarus, based on the national interests and priorities of Belarus, becomes most urgent. The practical significance lies in the formation of an effective and efficient Startup Ecosystem, the modernization of which is impossible without understanding the evolution of its development.

The scientific significance of the article lies in the attempt to systematically consider the stages of development of the Startup Ecosystem of Belarus with the peculiarities of each stage.

The aim of the work is to reveal the evolutionary processes of the startup ecosystem in Belarus as an element of the economic security of the state. The author's hypothesis is that the startup ecosystem is an important part of ensuring the economic security of the country. The objectives of the study included identifying the stages of development of the startup ecosystem of Belarus, determining the characteristic features of each stage in historical retrospect.

The structure of the article is as follows: first, an introduction to the topic under discussion with an overview of the relevance of the study. The second part provides links to modern literature on the development of Startup Ecosystem and economic security. The third part analyzes the development of the Startup Ecosystem in historical retrospect in Belarus. In conclusion, conclusions are made and new research directions for the development of the SE are proposed.

The study of Startup Ecosystem is one of the mainstreams of the analysis of entrepreneurship development in the world. Undoubtedly, the origin of this concept is taken from various concepts of "ecosystem", "business ecosystem" and is closely related to the entrepreneurial ecosystem. The analysis did not reveal a general characteristic of Startup Ecosystem. Therefore, it can be considered fair to define a Startup Ecosystem as an interconnected set of organizations and events that form the conditions for the creation and development of startups, as well as the startups themselves, distinguished by territorial characteristics (Marakhina, 2020, p. 49). Some scientists believe that "the startup ecosystem is made up of various resources, tools and stakeholders (entrepreneurs, government organizations, educational institutions and other stakeholders)" (Sogacheva & Devyatilova, 2023, p. 74). StartupBlink understands this concept as "the result of the environment in which startups and other supporting players operate" (StartupBlink, 2023).

In our opinion, the most detailed and correct definition of the Startup Ecosystem can be considered the opinion of Abuselidze et al. Abuselidze et al. (2024) represent the Startup Ecosystem as an institutional mechanism open to the expansion of inter-industry networks and changes in the competitive market environment in favor of the architecture of a sustainable innovative economy.

In our opinion, the most extensive and correct definition of a Startup Ecosystem can be considered as "an institutional mechanism open to the expansion of inter-industry networks and changing the competitive market environment in favor of the architecture of a sustainable innovative economy" (Abuselidze et al., 2024).

In the Netherlands, economic security is defined as "the smooth functioning of the Kingdom of the Netherlands as an efficient and effective economy" (The Security Strategy for the Kingdom of the Netherlands, 2023, p. 12). Bakalskaya E. et al. argue that "the category of economic security at the national level is associated with the efficiency of functioning and competitiveness of the country's economy, which, in turn, is determined by the state and level of socio-economic development of its constituent regions" (Bakalskaya, E. et al., 2020, p. 62).

Based on the most general definition of Dutch economic security, its connection with the development of start-ups is obvious. Madi & Madi (2024) note the potential of start-ups to revolutionize sectors such as digital technologies and sustainable energy, and to stimulate job creation and GDP growth in Germany; Adwani (2025) argues that start-ups are the most important drivers of innovation, job creation and economic growth. Looking at the development of start-ups in India, Leelavathi (2023) notes that an economy is better when there are more people in work. Sopjani (2019) constitutes the role of start-ups in the economy by creating models designed to improve the well-being and productivity of a country, while relying on these aspects as the most important determinants for driving change.

## Data and Methodology

This study uses qualitative research methods to improve readers' understanding of the issues related to the development of the Startup Ecosystem in Belarus in a historical perspective. In particular, legislative acts in the field of the Startup Ecosystem are analyzed, and the study is based on personal experience in assessing the development of these organizations. Qualitative analysis is used to identify the stages of development of the Startup Ecosystem in Belarus. Accordingly, this is the theoretical basis on which further research is built. The analysis of the development of the Startup Ecosystem in Belarus is based on data from Belagroprombank OJSC, Alfa Bank, the National Legal Internet Portal of the Republic of Belarus, the State Institution "Secretariat of the Supervisory Board of the High-Tech Park" and other Internet sources.

## Results

The Startup Ecosystem of Belarus currently has several stages of development.

**The first stage (2005 - 2008)** is characterized by the adoption of the Directive of the President of the Republic of Belarus of June 14, 2007 No. 3 "On priority areas for strengthening the economic security of the state" (National Legal Internet Portal of the Republic of Belarus, 2025). The Directive notes the need to create a multi-level system for the popularization of intellectual creativity and innovative entrepreneurship as a state-significant and socially prestigious area of activity; development and state support for the startup movement, including the provision of information and financial support to organizations that prepare and conduct events to involve young people in innovative and entrepreneurial activities, and establish professional and business ties between inventors and entrepreneurs offering innovative products and technologies with potential investors and business partners. A characteristic element is the creation of the High-Tech Park, which was created in accordance with the Decree of the President of the Republic of Belarus dated September 22, 2005 No. 12 "On the High-Tech Park" for the development in Belarus of software, information and communication, and

other new and high technologies aimed at increasing the competitiveness of the national economy (National Legal Internet Portal of the Republic of Belarus, 2025).

**The second stage (2009 – 2015)** is characterized by the emergence of the main elements of the Startup Ecosystem. During this period, LLC "Startup Technologies" was created, which was engaged in holding various events in the area under consideration. The first Minsk Startup Weekend took place in 2009. Regional InvestWeekends were considered preparatory and qualifying, Minsk InvestWeekends were the final ones. Invest Weekend (InvestWeekend) was a Republican competition of business ideas and projects aimed at increasing the number of innovative business projects, implementing breakthrough business ideas and introducing technologies, supporting innovators, inventors and aspiring entrepreneurs, attracting investments in business projects and companies at early stages of development.

The following year (2010), the Public Association "Community of Business Angels and Venture Investors "BAVIN" was created. The main objective of the organization was to attract and select innovative projects on an ongoing basis, refine them and present them to investors, as well as hold various events. A distinctive feature of the organization in question was business angels - 20 successful entrepreneurs from the real sector of the economy (IT, insurance, construction, mass media, logistics, energy, retail, production). The community was also created in a social network in 2011. The creation of the Public Association "Community of Business Angels and Venture Investors "BAVIN" allowed Belarus to be represented in various international organizations on the topic under consideration. Thus, in 2011, the Public Association "Community of Business Angels and Venture Investors "BAVIN" became a full member of the European Business Angel Network (EBAN). Along with this, partnerships were established with government agencies and other national associations of business angels.

Since 2013, the Social Projects Competition «Social Weekend» has been held and lasted until 2021. Today, the founders have left Belarus. At this stage, the popular competition "100 Ideas for Belarus" was launched, which is still held by the public association "Belarusian Republican Youth Union". The competition selects the best projects in various fields that could be useful for society. The goal of the competition is to activate the innovative thinking of young people, involve them in solving the problems of socio-economic development of the Republic of Belarus, stimulate civil initiatives for the implementation of innovative projects and scientific and technical developments. The competition is held in the following main nominations: energy, including nuclear energy, and energy efficiency; agro-industrial technologies and production; industrial and construction technologies and production; medicine, pharmacy, medical equipment; chemical technologies, petrochemistry; bio - and nanoindustry; information and communication and aerospace technologies; rational use of natural resources and deep processing of natural resources; national security and defense, protection from emergency situations; society, economy and social sphere.

Limited Liability Company "Minsk City Technopark" was established on November 4, 2011, as part of the implementation of the State Program for Innovative Development of the Republic of Belarus. Today, it occupies one of the main places in the Startup Ecosystem of Belarus.



**The third stage (2016-2019)** is characterized by the formation of the Angels Band business angel network, which united about 100 investors. In addition, the Russian-Belarusian venture company RBF VENTURES was created at the third stage (2016). Foreign technical assistance played an active role in studying Belarusian startups. For the first time, such a study was conducted in 2018 as part of the venture environment development program in the Republic of Belarus - AID-Venture, which was implemented by a consortium of partners consisting of the Bel.biz group of companies, the 500 Startups venture fund (USA) and the international educational program for venture investors Angel Labs. The AID-Venture program was designed for 5 years (since 2016) and provided, in particular, for the implementation of the best foreign practices of venture financing in the national legislation of the Republic of Belarus.

For the first time in the history of small and medium entrepreneurship in Belarus, on October 17, 2018, the Strategy for the Development of Small and Medium Entrepreneurship "The Republic of Belarus – a Country of Successful Entrepreneurship" for the period up to 2030 was approved, which noted, in particular, the need to introduce venture investment and financing instruments through the formation and development of guarantee, collateral and venture organizations.

In addition, at the third stage, IGROW Attraction Centers (coworkings) of OJSC "Belagroprombank" were created (2019). The first center opened in the city of Drohichin, Brest region, on November 27, 2019, and on December 4, 2019, the center in Minsk received its first visitors in the format of a startup hub. Today, the bank's coworking spaces are represented in such cities as Vileyka, Baranovichi, Borisov, Slutsk, Soligorsk, Bereza, Glubokoye, Polotsk, Gomel, Braslav, Nesvizh, Kalinkovichi and many other settlements of the republic. Igrow Attraction Centers are the largest network infrastructure for supporting entrepreneurship, consisting of 46 coworking spaces throughout Belarus. The activities of the centers are aimed at: providing support to representatives of small and medium businesses, private clients in various fields; creation and development of the business community, support of local initiatives; generating innovative business in areas that are not new and fast-growing in Belarus. On the basis of coworkings, OJSC "Belagroprombank" began to conduct and continues to conduct to this day the annual Republican competition program of OJSC "Belagroprombank" "Startup Marathon".

**The fourth stage (2020 - 2021)** is characterized by a slowdown in the development of the Startup Ecosystem of Belarus due to the relocation of members of the business angel network "Angels Band", as well as individual events in the regions, which is associated with the COVID-19 pandemic.

**The fifth stage (2022 - present)** is characterized by the revival and increase in activity of the existing landscape. In 2022, the Limited Liability Company "Sibs Invest" (LLC "Sibs Invest") was established. Under the name of the operator of the online borrowing service "Malimon", the organization holds various hackathons. In 2024, the hackathon "SOCIAL IMPACT" was held, the purpose of which was to revive the startup culture in Belarus and

provide support to aspiring specialists who need knowledge and experience to implement social projects. This organization also has its own startup school and Pre-Accelerator, holds the National MALIMON Invest Day.

The country has a "Spark venture studio", which includes an innovation incubator, a community of mentors and investors. The project is carried out with the support of Alfa-Bank, MTBank, etc. The small business incubator of the municipal unitary enterprise "Youth Social Service" regularly holds Startup seminars "How to become an entrepreneur as a student".

Let us especially dwell on the Republican youth project "100 ideas for Belarus", which is carried out by the Public Association "Belarusian Republican Youth Union", the Ministry of Education of the Republic of Belarus, the State Committee on Science and Technology of the Republic of Belarus, the National Academy of Sciences of Belarus. The main objectives of the Project: motivation and development of youth inventiveness, rationalization; identification and implementation in the real sector of the economy of innovative projects and scientific and technical developments of practical interest for the socio-economic development of the country; assistance in promoting innovative projects and scientific and technical developments.

Young people (a team of up to 3 authors) aged 14 to 31 years and young scientists 2 (institutions of higher education, organizations subordinate to the NAS of Belarus, engaged in scientific research) are allowed to participate in the Project until they reach the following age: Doctor of Sciences - up to 40 years old, Candidate of Sciences, an employee without a degree who has received higher education, a postgraduate student, a master's student - up to 35 years old, who have submitted their applications (projects, business ideas) for consideration. Three groups of participants have been defined: Group 1 - students of general secondary, vocational and secondary specialized education institutions; Group 2 - students, cadets; Group 3 - working youth, young scientists, representatives of institutions and organizations subordinate to the National Academy of Sciences of Belarus. Three winning projects are defined in each nomination of the Project (one from each group of participants). Table 1 presents individual projects of the winners of the competition in question in 2023.

The Ministry of Education of the Republic of Belarus holds competitive selections among students and cadets of higher education institutions, with the organization of an exhibition of youth projects and scientific and technical developments. Territorial committees of the Public Association "Belarusian Republican Youth Union" hold competitive selections among students of general secondary, vocational and secondary specialized education institutions, working youth with the organization of an exhibition of youth projects and scientific and technical developments. The National Academy of Sciences of Belarus holds a competitive selection among young scientists of institutions and organizations subordinate to the National Academy of Sciences of Belarus with the organization of an exhibition of youth projects and scientific and technical developments. Project evaluation criteria: relevance of the stated topic and practical significance of the project; novelty of the idea; feasibility of the project; modernity, innovativeness of approaches to solving the stated problem; clarity and logical justification in setting goals, objectives of the innovative project and clarity of ways to

achieve them; compliance with the requests for innovative developments of ministries, departments, organizations and enterprises for their further implementation in the real sector of the economy of the Republic of Belarus.

**Table 1. Individual projects of the winners of the Republican youth project "100 ideas for Belarus" in 2023**

Nomination	Project name
Agro-industrial technologies and farming	Polysaccharide jam
	New aspects in processing non-traditional meat raw materials
	Lactose-free cheese - a unique dairy product
Energy, including nuclear energy, and energy efficiency	Self-charging electric vehicle
	Hydrogen engine
Industrial and construction technologies	Robotic mobile manipulation platform "Leviathan"
	FilamentProfiPrint
	Creation of high-tech composite materials based on polymer waste and tire recycling products for the manufacture of construction products
Healthcare (medical technologies, pharmaceuticals, bio and nanoindustry)	Trichrome "Cornflowers"
	Biocompatible antibacterial coating for synthetic vascular prostheses
	Touch glasses for visually impaired people
	Interactive 3D brain model with educational functions
Ecology (rational use of natural resources and deep processing of natural resources)	The design of Palivoda horned hives and their impact on the honey productivity of bee colonies
Chemical technologies, petrochemistry	Natural antioxidants as a means of extending the shelf life of linseed oil
	Fluorescent methanol express sensor
	Glass ceramics for white light-emitting devices based on laser diodes
National Security and Protection from Emergencies	Automated Control Complex for Chemical and Radiation Situations
	Creation of a device for colorimetric analysis of surface waters for the presence of nitrate ion using the rivanol reaction method
	Fire Aspiration Hand Nozzle - PARS
Information and Communication Technologies	Application for generating potential drugs
	Service Station
	Smart Speaker with Voice Assistant Based on "Raspberry Pi 3B"

Source: 100 ideas <https://100ideas.by>

The High-Tech Park has begun active work on developing the Startup Ecosystem of Belarus. Taking into account the experience of the BSU Startup Center Department of the International Marketing Center, the Startup Center of the State Institution Secretariat of the Supervisory Board of the High-Tech Park was created in 2024. Business incubator functions: free space to work on a startup project in a coworking space, where you can turn your own ideas into real project; practical support for startup projects that are developing their own products; development of a special innovative IT environment; echematic events where the best specialists in their field speak; speakers cover various topics in the IT sphere, based on their extensive experience.

The High-Tech Park is a rapid growth in the creation of new companies. In 2020-2021, 417 companies joined the Park, in 2022-2024 - plus 221 new companies. Today, the High-Tech Park has more than 1,000 residents and about 60 thousand employees. The Park is home to about 100 development centers of foreign corporations. More than 35% of the Park residents



are companies with foreign capital. Since 2017, the Park has attracted a total of more than \$ 2.3 billion in foreign investment. In 2024, the Park's exports amounted to \$ 1.8 billion. The positive foreign trade balance of the High-Tech Park in 2024 is \$ 1.6 billion. The High-Tech Park today is 2% of our country's GDP. The volume of production of residents in 2024 amounted to 7 billion 887 million rubles. The High-Tech Park is a major taxpayer. According to the Ministry of Taxes and Duties of Belarus, in 2023, residents of the High-Tech Park paid 667.6 million rubles to the budget. In 2024, residents of the High-Tech Park created almost 7 thousand new jobs. In general, it should be noted that quite a lot of startup project competitions are held in Belarus (See table 2).

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Under the auspices of the High-Tech Park, a concept for the development of startup activities and an ecosystem for preparing new young companies with high-tech products and the potential for successful expansion in the markets of the Republic of Belarus and friendly countries is being developed. One of the elements of the concept's implementation is to increase the involvement of young people in innovative entrepreneurship and the effectiveness of project commercialization by developing the infrastructure of innovative entrepreneurship together with higher education institutions.

**Table 2. Nominations of individual business idea and youth project competitions in the Republic of Belarus**

Name of the competition (project)	Organizers	Nominations
Innovative Projects Competition	State Committee on Science and Technology of the Republic of Belarus	Best Innovative Project Best Youth Innovative Project Additional nominations approved by various enterprises and organizations
Greatstartup	State Institution "Administration of the China-Belarus Industrial Park "Great Stone" LLC "Minsk City Technopark" State Institution "Secretariat of the Supervisory Board of the High-Tech Park" Chinese-Belarusian CJSC "Industrial Park Development Company"	Smart project Hardware project
ENCOBI	LLC "InKata" Mogilev Regional Executive Committee Bobruisk City Executive Committee JSC "Mogilev Agency for Regional Development"	Best Business Idea Best Youth Business Idea
Minsk Change	Minsk City Executive Committee Academy of Public Administration under the President of the Republic of Belarus	Participants receive creative assignments to develop innovative projects in the main areas of city life, taking into account the goals and objectives of the socio-economic development of the Republic of Belarus and the city of Minsk for 2021–2025, as well as youth initiatives: <ul style="list-style-type: none"> <li>• Ideological and information work</li> <li>• Youth policy</li> <li>• Urban development and architecture</li> <li>• Ecology and improvement</li> <li>• Housing and communal services</li> <li>• Transport provision</li> <li>• Education</li> <li>• Health care</li> <li>• Social protection</li> <li>• Culture and art</li> <li>• Sports and tourism</li> <li>• Industry</li> <li>• Small business development, economics, etc/</li> </ul>
105 Ideas for Industry Development	Ministry of Labor and Social Protection of the Republic of Belarus	<ul style="list-style-type: none"> <li>- Investing in youth is investing in the future;</li> <li>- Inclusive employment</li> <li>- Because family matters</li> <li>- Fatherhood is your main project</li> <li>- Through funding today to a decent tomorrow</li> <li>- Youth social leader</li> <li>- Together we are strong</li> <li>- Showing care is expressing gratitude;</li> <li>- A decent life is our concern;</li> <li>- Work is beautiful - if it is safe;</li> <li>- Burning hearts;</li> <li>- Numbers have a face</li> </ul>
MedicalStartup	Republican Youth Council under the Ministry of Health of Belarus	<ul style="list-style-type: none"> <li>- Clinical medicine</li> <li>- Fundamental medicine</li> <li>- Pharmaceutical sciences</li> </ul>

Source: author's own development

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Another important player in the Startup Ecosystem of Belarus at the present stage is LLC "Minsk City Technopark". The Scientific and Technological Park of BNTU "Polytechnic" also actively works with startups. It is engaged in various types of activities, the key ones being the development and production of medical devices for traumatology, orthopedics, cardiology, cardiovascular and maxillofacial surgery. The knee joint endoprosthesis developed and manufactured by Polytechnic for several years is well known not only in Belarus but also beyond its borders.

The activity of OJSC "Belagroprombank" is also quite noticeable. "Startup Marathon" is the development and support of the startup movement and small innovative entrepreneurship. What do the participants of the Startup Marathon Competition Program of OJSC "Belagroprombank" receive? Owners of a startup idea (Pre-Seed stage) will learn how to launch a startup correctly. Developers of innovative technologies (Seed stage) will learn how to build a business model and calculate the economic efficiency of their product. Current startup projects (Alpha stage) will be able to present their projects to investors and receive additional investments. Nominations of the Startup Marathon Competition Program: 1) Successful Start - nomination for Pre-Seed and Seed stage startups; 2) Effective Business Startup - nomination for Alpha stage startups. Special nominations of the Startup Marathon competition program: 1) Best female startup idea - nomination for Pre-Seed and Seed stage startups managed by a woman; 2) Best female business - nomination for Alpha stage startups managed by a woman.

An active private player in the Startup Ecosystem at the present stage is "Zborka Labs", along with Malimon and "Spark venture studio". To date, more than 100 founders and more than 400 team members have been trained. Separate projects of the organization: Oxygen Technologies (AI service that identifies diseases in 1 second from an X-ray image based on 1.5 million images), Online platform for charitable organizations; Utlik - a system designed to create and train cyber-employees based on artificial intelligence; Agrotech startup - a robotic system for applying plant protection products using drones. The project is a FaaS (Farming-as-a-Service) tool consisting of 2 parts: Hardware (IoT solution) and Software (software that collects data to determine field boundaries and conduct subsequent analysis); Dog&Care is an application that uses AI technologies to offer dog owners recommendations on pet care. It allows you to keep records and get reminders for all your dog care needs. A very interesting project is "Subaba" - it is a global search platform that will provide you with an easy way to search for cars around the world. It allows you to search for a car on several sites such as Craigslist, Facebook Marketplace, CarGurus, eBay - all in one place.

## Conclusions

The analysis revealed that the most active organizations in the Startup Ecosystem landscape today are the State Institution "Secretariat of the Supervisory Board of the High-Tech Park", OJSC "Belagroprombank", the public association "Belarusian Republican Youth

Union", the Republican Innovative Unitary Enterprise "Scientific and Technological Park of the Belarusian National Technical University "Polytechnic", LLC "Minsk City Technopark". These organizations are state-owned. The activities of the High-Tech Park demonstrate the relationship of its residents with the Startup Ecosystem in terms of university startup schools, which are gradually uniting under the roof of the High-Tech Park. Companies - residents of the High-Tech Park actively participate in mentoring sessions and hackathons for representatives of startup schools of regional universities of Belarus. Thus, the state now plays a significant role in the development of the Startup Ecosystem, which is recognized as one of the foundations of the country's economic security. From our point of view, it is also advisable to use the potential of the private sector and various banks to activate the formation of the Startup Ecosystem of Belarus.

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